

22 September 2022

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that Graphite Capital Management LLP ("Graphite Capital") supports the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anti-corruption. With this communication, we express our commitment to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Graphite Capital will make a clear statement of this commitment to our stakeholders and the general public.

We recognise that a key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (CoP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress starting the calendar year after joining the UN Global Compact, and annually thereafter according to the UN Global Compact CoP policy. This includes:

- A statement signed by the managing partner expressing continued support for the UN Global Compact
  and renewing our ongoing commitment to the initiative and its principles. This is separate from our
  initial letter of commitment to join the UN Global Compact.
- The completion of the online questionnaire of the Communication on Progress through which we will
  disclose our firm's continuous efforts to integrate the Ten Principles into our business strategy, culture
  and daily operations, and contribute to United Nations goals, particularly the Sustainable Development
  Goals.

Yours sincerely

Markus Golser Managing Partner l len